

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2014  
for  
The Twentieth Century Society**

**The Twentieth Century Society**

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for the year ended 31 December 2014**

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## **The Twentieth Century Society**

### **Report of the Trustees for the year ended 31 December 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05330664 (England and Wales)

**Registered Charity number**  
1110244

**Registered office**  
70 Cowcross Street  
LONDON  
EC1M 6EJ

#### **Trustees**

B Arden	- appointed 14.6.2014
D Briggs	- resigned 14.6.2014
T Brittain-Catlin	
B Calder	
R Drake	
E Harwood	
E Ling	
I McInnes	
C Parmeter	
A Powers	- appointed 14.6.2014
J Rosier	
P Ruback	
N Rutt	
S van Heyningen	

**Company Secretary**  
R Drake

**Independent examiner**  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

#### **Bankers**

Barclays Bank PLC  
Piccadilly Corporate Banking Centre  
50 Pall Mall  
London  
SW1A 1QA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated trust, governed by Memorandum and Articles..

##### **Recruitment and appointment of new trustees**

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In particular a Business plan has been established to oversee the strategic implementation of the society's objects.

## The Twentieth Century Society

### Report of the Trustees for the year ended 31 December 2014

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

##### Significant activities

During the year the Society carried out an extensive programme of visits and tours, with Informative tour notes, often including new research, both in the UK and abroad, primarily for members, but some open to non-members .

Among the highlights were a successful visit to Miami to see the art deco and modern inter war architecture as well as the post war work of Lapidus and others which was influential on hotel and other commercial architecture across the world. We also visited Girona to study the work of Maso. In the UK we visited Oxford to see a range of post war buildings by prominent practices; Poole to see a range of houses of our period, some of them listed; and we were also able to enable many members of the Society to visit the recently listed house by Richard Rogers for his parents.

The Society also put on two traditional lecture series six lectures in the Spring 2014 series on landmark exhibitions and their curators and in Autumn 2014 on the relationship of sculpture and architecture.

2014 marked not just the centenary of the start of the First World War, but also 100 years since the beginning of the period covered by the Society. We contributed to the centenary by running events to look at War Memorials in central London which were free to members of the public and by putting online an exhibition of photographs of war graves taken on Society events.

We also marked the Society's "centenary" with a crowd-sourced on-line gallery "100 Buildings 100 Years" collating photographs and short articles about 100 buildings, 1 from each year of our period. These aptly demonstrated the enormous range of styles, building types and conservation issues with which the C20 Society continually deals. We were delighted that this project was subsequently published in a book by Batsford with linking essays by Gavin Stamp, Elaine Harwood, Timothy Brittain-Catlin and Catherine Croft. We managed to extend the reach of the project even further when the Royal Academy offered us the opportunity to put on an exhibition in their architecture space, and hosted a linked debate.

In November we held a successful conference/study day jointly with the Victorian Society at the Victoria and Albert Museum on the subject of architecture in 1914, covering historical approaches, technological developments and developments in style in both Britain and the rest of Europe, and we have continued to collaborate with the RIBA and other bodies, to further develop our profile.

##### Casework

	2014	2013
Total number of consultations received	2,018	2,313
C20 potential cases considered at initial sift	232	229
Number of cases logged	181	128
Number of written responses submitted	92	89
Total number of pre-application consultations received	30	28

The amount of casework the Society carries out continues to expand and statistics for 2014 are given above. The huge number of consultations initially received, underlines the vital administrative work that our volunteers do in carrying out an initial sift to check if the buildings concerned were constructed from 1914 onwards. In terms of the quantity substantive casework coming in, the key line is the number of cases logged, which was up from 128 to 181, an increase of 41%. With the Casework Advisers already operating at full stretch, and increasing need to input into Heritage Planning Agreements, we have not been able to get substantial involved in all the cases where we would have liked to. This highlights the growing need to expand our Casework staffing, which we will only be able to do if we can raise additional funds.

We have seen an increased number of listing applications this year, following proposals to demolish high profile late twentieth century buildings such as the Ready Mixed Concrete Headquarters near Egham, Sainsbury's Supermarket Greenwich and the former Western Morning News Building, Plymouth. Increasingly we are responding to applications for Certificates of Immunity from listing, requiring rapid responses to rebut cases against listing drawn up by specialist consultants financed by developers. We believe that almost all COI applications in recent years have related to buildings of our period. These high profile cases generate extensive publicity around the heritage values of these buildings, and our work, and we have found that this lead in turn has led to increased requests and research to support 3rd party listing applications.

As awareness of the Society grows, and the advantages of early consultation become better recognised, the number of pre-application queries we receive has increased. This is particularly the case with buildings in London, but we would welcome this throughout the country. We have been involved in several pre-application discussions involving important listed buildings from our period including Grade II listed Balfron Tower, Tower Hamlets, grade II\* listed St Paul's Cathedral Choir School and Grade II listed Church of St Mary, Becontree. It's time consuming, but if damaging proposals can be seen off at the outset, then we have a better chance of a good outcome, and positive ongoing relationship with the professionals concerned.

## **The Twentieth Century Society**

### **Report of the Trustees for the year ended 31 December 2014**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

There have been many applications involving alterations to public buildings such as libraries and town halls. As local authorities are seeking to rationalise space and increase efficiencies from their existing building stock, we are seeing more applications to demolish or alter twentieth century examples. Universities continue to increase student numbers, and seek to generate income from conference guests, which means that both teaching and residential buildings faces changes. For example we have given detailed responses to proposals for alterations at the University of East Anglia and Hull University, and various Oxford and Cambridge Colleges.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The aim of the trustees is to have resources at least equal to approximately twelve months of expenditure.

Approved by order of the board of trustees on 10 June 2015 and signed on its behalf by:



P Ruback - Trustee

**Independent Examiner's Report to the Trustees of  
The Twentieth Century Society**

I report on the accounts for the year ended 31 December 2014 set out on pages five to eleven.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Johnstone  
FCA  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

10 June 2015

The Twentieth Century Society

Statement of Financial Activities  
for the year ended 31 December 2014

	Notes	Unrestricted fund £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	134,809	23,050	157,859	151,218
Activities for generating funds	3	19,619	-	19,619	21,101
Investment income	4	499	-	499	915
<b>Incoming resources from charitable activities</b>					
Charitable activities	5	<u>63,812</u>	<u>-</u>	<u>63,812</u>	<u>37,007</u>
<b>Total incoming resources</b>		218,739	23,050	241,789	210,241
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities	6	241,557	13,768	255,325	194,329
<b>Governance costs</b>					
	8	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>6,396</u>
<b>Total resources expended</b>		247,857	13,768	261,625	200,725
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(29,118)	9,282	(19,836)	9,516
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		231,415	1,016	232,431	222,915
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>202,297</u>	<u>10,298</u>	<u>212,595</u>	<u>232,431</u>

The Twentieth Century Society

Balance Sheet  
At 31 December 2014

	Notes	Unrestricted fund £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	3,041	-	3,041	1,363
<b>CURRENT ASSETS</b>					
Stocks		25,289	-	25,289	18,012
Debtors	13	43,745	-	43,745	37,563
Cash at bank		<u>139,796</u>	<u>10,298</u>	<u>150,094</u>	<u>194,358</u>
		208,830	10,298	219,128	249,933
<b>CREDITORS</b>					
Amounts falling due within one year	14	(9,574)	-	(9,574)	(18,865)
<b>NET CURRENT ASSETS</b>					
		<u>199,256</u>	<u>10,298</u>	<u>209,554</u>	<u>231,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>202,297</u>	<u>10,298</u>	<u>212,595</u>	<u>232,431</u>
<b>NET ASSETS</b>					
		<u><u>202,297</u></u>	<u><u>10,298</u></u>	<u><u>212,595</u></u>	<u><u>232,431</u></u>
<b>FUNDS</b>					
Unrestricted funds	15			202,297	231,415
Restricted funds				<u>10,298</u>	<u>1,016</u>
<b>TOTAL FUNDS</b>					
				<u><u>212,595</u></u>	<u><u>232,431</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10 June 2015 and were signed on its behalf by:



P Ruback -Trustee



**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grant income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gift-Aid Tax refunds claimable are disclosed in the accounting period when the relevant income is receivable.

Annual subscriptions are due on 1st January each year. Subscriptions from new members received after 1st October convey membership until the end of the following year and the appropriate proportion is treated as subscriptions in advance on the balance sheet.

Life subscriptions are credited in full in the year received.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating voluntary income comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises the costs incurred in performing the charity's activities undertaken in the course of fulfilling the charitable objectives as described in the Trustees' Report.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Expenditure on tangible assets with an expected useful life in excess of one year is included as additions to fixed assets, except where deemed immaterial. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives which is estimated at three years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the year ended 31 December 2014

2. VOLUNTARY INCOME

	2014 £	2013 £
Gifts and donations	7,812	1,874
Grants	51,479	56,030
Annual subscriptions and gift aid	96,400	90,712
Consultancy and miscellaneous	<u>2,168</u>	<u>2,602</u>
	<u>157,859</u>	<u>151,218</u>

Grants received, included in the above, are as follows:

	2014 £	2013 £
English Heritage Casework	45,000	45,000
EH Case work - timing correction	(11,321)	-
English Heritage Development	-	11,030
Heritage Lottery Fund	<u>17,800</u>	<u>-</u>
	<u>51,479</u>	<u>56,030</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2014 £	2013 £
Sales of publications	7,864	8,985
Advertising	<u>11,755</u>	<u>12,116</u>
	<u>19,619</u>	<u>21,101</u>

4. INVESTMENT INCOME

	2014 £	2013 £
Bank interest	<u>499</u>	<u>915</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2014 £	2013 £
Events	63,812	37,007
Charitable activities	<u>63,812</u>	<u>37,007</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Totals £
Charitable activities	<u>255,325</u>	<u>255,325</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2014

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2014 £	2013 £
Staff costs	110,063	99,133
Rent and services	12,000	8,820
Office stationery and printer costs	4,079	2,971
Telephone	2,850	2,078
Postage	1,644	1,994
Marketing costs	7,397	1,535
General administration costs	8,038	10,839
Website	4,738	5,586
Database	360	1,260
Events	38,326	15,431
Magazine	29,350	32,066
Publications	25,817	484
Consultancy and training	447	1,990
Casework expenses	4,227	4,666
Regional group expenses	770	1,608
Trustee expenses	115	30
Depreciation	1,862	682
Interest payable and similar charges	3,242	3,156
	<u>255,325</u>	<u>194,329</u>

8. GOVERNANCE COSTS

	2014 £	2013 £
Accountancy and examination fee	<u>6,300</u>	<u>6,396</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014 £	2013 £
Depreciation - owned assets	<u>1,862</u>	<u>682</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees or members of the advisory committee received any remuneration from the Trust.

**Trustees' expenses**

Expenses of Trustees (in connection with trusteeship) of £40 were reimbursed during the year (2013: £30).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2013: £nil).

11. STAFF COSTS

	2014 £	2013 £
Wages and salaries	<u>110,063</u>	<u>99,133</u>

The average monthly number of employees during the year was as follows:

	2014	2013
Charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the year ended 31 December 2014

12. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2014	52,701
Additions	<u>3,540</u>
At 31 December 2014	<u>56,241</u>
<b>DEPRECIATION</b>	
At 1 January 2014	51,338
Charge for year	<u>1,862</u>
At 31 December 2014	<u>53,200</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>3,041</u>
At 31 December 2013	<u>1,363</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	40,025	27,573
Prepayments	<u>3,720</u>	<u>9,990</u>
	<u>43,745</u>	<u>37,563</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Subscriptions in advance	5,452	5,066
Receipts in advance	-	10,925
Other creditors	450	-
Accruals	<u>3,672</u>	<u>2,874</u>
	<u>9,574</u>	<u>18,865</u>

15. MOVEMENT IN FUNDS

	At 1.1.14 £	Net movement in funds £	At 31.12.14 £
<b>Unrestricted funds</b>			
General fund	231,415	(29,118)	202,297
<b>Restricted funds</b>			
Journal 11	1,016	(1,016)	-
Journal 12	-	3,750	3,750
Journal 13	-	1,500	1,500
HLF Catalyst	<u>-</u>	<u>5,048</u>	<u>5,048</u>
	1,016	9,282	10,298
<b>TOTAL FUNDS</b>	<u>232,431</u>	<u>(19,836)</u>	<u>212,595</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2014

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,739	(247,857)	(29,118)
<b>Restricted funds</b>			
Journal 11	-	(1,016)	(1,016)
Journal 12	3,750	-	3,750
Journal 13	1,500	-	1,500
HLF Catalyst	9,800	(4,752)	5,048
HLF WW1 Sites of Memory	<u>8,000</u>	<u>(8,000)</u>	<u>-</u>
	23,050	(13,768)	9,282
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>241,789</u>	<u>(261,625)</u>	<u>(19,836)</u>

The casework grant from English Heritage is for the following purpose "Discharge the casework functions relating to controls under statute and disseminate knowledge of C20 architecture and buildings to the general public." This correlates with the general objectives of the charity so it has been included in unrestricted funds.

Donations received towards the publication costs of specific journals are held as restricted funds.

The Catalyst project funded by the Heritage Lottery Fund has the aim of increasing voluntary income.

WW1 Sites of Memory was a project funded by the Heritage Lottery Fund to commemorate WW1 through the creation of a website and war memorial walks in central London for the public.